

*Episcopal Church of St. John the Baptist
Wausau, WI 54403*

MINUTES

Vestry Meeting, Tuesday January 11, 2012 7:00 pm

Present: Wilson Fowle (Senior Warden), Leon Veldhuizen (Junior Warden), David Klutterman (Rector), Cindy Strampe, Vickie Richmond Hawkins, Tyler McCormack, Mel Newman, Georgia Moen, Joel Lewis, Erik Evenson

Absent: Suzanne Gallant, Jim Bliss (Treasurer),

Opening Prayer Fr. David

Report from M&I Trust: Annette Hellmer, CFA and Erica Hill, Vice Presidents of Marshall & Ilsley Wealth Management reviewed the past year's performance of the church's endowment fund. Although trailing 3 year return was +10.48%, the European crisis affected the past year's performance which was -1.26 BMO which purchased M&I Wealth Management has had a philosophical change in management of the funds and is moving from the mid-caps to the large cap funds in order to minimize volatility and to gain a higher dividend yield. Over time, we will see this evolution in our portfolio. They will only use indexed funds in the large caps. They estimate our income in the endowment fund for 2012 to be \$15,087 They do not believe there will be any future growth in the bond market and that our best bet is in equities.

Minutes of Last Meeting

E. Evenson moved and T. McCormick seconded to accept the minutes. Motion carried.

Adoption of Agenda Motion carried

Rector's Report Father David reported on weddings – one on New Year's Eve and two planned for March and May; two baptisms; Taste of Christmas; and the parochial report. The parochial report states that we have 162 communicants in good standing and an average attendance of 75. The change in regular weekly attendance habits was discussed.

Reports:

Wardens – W. Fowle indicated that he could meet on Tuesdays and so the Vestry could keep its past schedule of meeting on the second Tuesday of the month.

Communication – W. Fowle is joining this committee. There was some discussion about the feasibility of using Twitter. A reminder was issued to help Dottie in keeping the website up to date.

Spirituality – Mary Lynn Adams, Deacon, is offering her services to congregations on one-day retreats. This will be forwarded to the vestry to consider.

Building and Grounds – Father David discussed the water bill and a leaky toilet in the basement that has now been turned off. This leak was not discovered until after a major spike in water usage was noted. The water bill was \$1,300 for a three month period.

Finance - The net income for 2011 was \$11,906.54
Expenses through 1/10/12 are \$4,053.55 Income is \$988.00
Account balances as of 1/10/2012 are:

- Checking \$ 26,124.60
- Endowment \$704,584.81
- Memorials \$ 12,970.72
- Outreach \$ 54.77
- Discretionary \$ 4,882.32
- Scholarship \$ 5,263.03
- Special events \$ 6,925.93
- Youth fund \$ 4,458.28

V. Richmond Hawkins moved and J. Lewis seconded to accept the financial reports. Motion carried.

Father David noted that Kristen will be having a baby but she will continue to handle the financial accounting. Cindy Stimac will return to the office to handle communications.

Education – no report

Outreach – The sock drive was successful. Over 200 pairs were collected and delivered to the Salvation Army. We'll again have a soup and sweater drive. More men are needed to help with the Outreach luncheons at the end of the month.

Other- Father David suggested that the vestry have a regular spiritual growth time. It was determined to do this every third meeting starting in March. The topic that evening will be "What is Lent for me?"

Next meeting: **Tuesday, February 21** (this is the third week because of conflict with Valentine's Day)

Adjournment at 8:20 pm

Respectfully submitted by:

Vickie Richmond Hawkins, Clerk